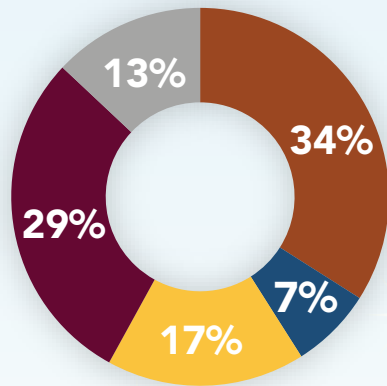


# COMMERCIAL REAL ESTATE MARKET FACTS

## 2017 COMMERCIAL REAL ESTATE MARKET COMPOSITION



### TRANSACTIONS

**\$336 billion** commercial real estate sold in the first nine months of 2017

**23%** decrease year-over-year in transaction volume for all property types

**10%** average transaction-based cap rate for all commercial property types



RETAIL



OFFICE



INDUSTRIAL



HOTEL



APARTMENT

## TOP COMMERCIAL REAL ESTATE MARKETS

MANHATTAN

SAN FRANCISCO

DALLAS

CHICAGO

LOS ANGELES

WASHINGTON, D.C.

BOSTON

ATLANTA

## PRICE PER SQUARE FOOT/UNIT YOY



**8%**

price increase for apartments



**20.2%**

price decrease for retail space



**1.5%**

price decrease for Central Business District office space



**10.5%**

price increase for suburban offices



**9%**

price increase for industrial space

Data pulled from *Expectations and Market Realities in Real Estate 2018 - Stability in a Risk Environment*  
Published by Deloitte. | National Association of REALTORS® | Situs RERC™

### Title Alliance of New Mexico

109 Wellesley Dr SE  
Albuquerque, NM, 87106  
taofnewmexico.com  
orders@taofnewmexico.com



First American Title Insurance Company makes no express or implied warranty respecting the information presented and assumes no responsibility for errors or omissions. First American, the eagle logo, First American Title, and firstam.com are registered trademarks or trademarks of First American Financial Corporation and/or its affiliates.

AMD: 03/2018

AN INDEPENDENT POLICY-ISSUING AGENT OF FIRST AMERICAN TITLE INSURANCE COMPANY

©2018 First American Financial Corporation and/or its affiliates. All rights reserved. NYSE: FAF